ProSystem fx Tax
2012 Individual Form 8941 Passthrough Entity Scan

An issue has been identified with certain 2012 Individual Federal returns with Form 8941, Credit for Small Employer Health Insurance Premiums, in the Individual tax system. The IRS has issued notices for returns where a value was on Form 8941, Line 15, but insufficient supporting details were present. When the only source of the credit is a partnership, S corporation, cooperative, estate, or trust, it should be excluded from Form 8941, Line 15 and only reported on Form 3800. Prior to release 2012.03050 we were including Form 8941 unnecessarily. However, since the value on Line 15 flows to Form 3800, Line 4h, the values on the return are correct.

This scan will detect returns that meet these criteria. This issue will be resolved on Release 2012.03050.

To install this scan:

1. Download the scan program into your ?:\WFX32 directory.
    (where ? is the drive letter where your ProSystem *fx* programs reside)

    Download W12IFDPE.EXE

2. From Start/Run type ?:\WFX32\W12IFDPE.EXE
    (where ? is the drive letter where ProSystem *fx* programs are installed)
    This self-extracting executable file will open a dialog allowing the user to select the location where the scan files will be extracted. The default location is C:\Wfx32 and should be changed to the user's Wfx32 directory location as appropriate.

To run this scan:

1. From Start/Run type ?:\WFX32\ifd8941 ?
    (where ? is the drive letter where ProSystem *fx* programs are installed)
    Please remember, do not add a colon " : " after the last question mark (drive letter).

2. The scan output will automatically be sent to a text file which will be opened in Notepad. You can then use Notepad to print a copy of the scan output.

If you have questions regarding this issue, please contact our Technical Support Group at 1-800-739-9998, option 3.