ProSystem fx Tax v. 2007.08000
Minnesota 1040 Schedule M1NR Interest Scan

The Minnesota Department of Revenue is issuing notices on 2007 tax returns for nonresident taxpayers who have filed a Schedule M1NR that does not include interest and ordinary dividend income received as a shareholder or partner as reported by the S Corporation or partnership. Interest and ordinary dividend income earned by a nonresident through most sources are not taxed by Minnesota, but interest and ordinary dividend income from Minnesota sources earned by a nonresident as a shareholder of an S corporation or as a partner of a partnership are taxable.

This scan will identify 2007 Minnesota individual returns with interest income from Minnesota sources earned by a nonresident as a shareholder of an S corporation or as a partner of a partnership. Because this issue applies to dividend AND interest income, you will need to run this scan and the Minnesota 1040 Schedule M1NR Dividend Scan for a complete list of affected returns.

To install this scan:

1. Download the scan program into your ?:\WFX32 directory.
   (where ? is the drive letter where your ProSystem *fx* programs reside)

Download W07IMNP2.EXE

2. From Start/Run type ?:\WFX32\W07IMNP2.EXE
   (where ? is the drive letter where ProSystem *fx* programs are installed)

This self-extracting executable file will open a dialog allowing the user to select the location where the scan files will be extracted. The default location is C:\Wfx32 and should be changed to the user's Wfx32 directory location as appropriate.

To run this scan:

1. From Start/Run type ?:\WFX32\07MNINT ?
   (where ? is the drive letter where ProSystem *fx* programs are installed)
   Please remember, do not add a colon " : " after the last question mark (drive letter).

2. The scan output will automatically be sent to a text file which will be opened in Notepad. You can then use Notepad to print a copy of the scan output.

If you have questions regarding this issue, please contact our Technical Support Group at 1-800-739-9998, option 3.