

CCH[®] ProSystem *fx*[®] Planning

Welcome to CCH ProSystem *fx* Planning 2020.01000

This bulletin provides important information about the 2020.01000 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

New in this Release

Tax Cuts and Jobs Act

- Qualified business income passthrough information breakdown input fields that shows the detail of the qualified business income and deduction.
 - Ordinary income or loss
 - Ordinary gains or losses
 - SE health insurance deduction
 - Retirement plan deductions
 - Net earnings from self-employment
 - Section 59 (e)(2) Expenditures
 - Depletion
- Qualified business income passthrough information adjustment input fields that allows modifications for passthrough qualified business income.
 - Ordinary gains or losses
 - SE health insurance deduction
 - Retirement plan deductions
 - Net earnings from self-employment
 - Section 59 (e)(2) Expenditures
 - Depletion
- Qualified Business Self-Employment Deduction worksheet is now created for applicable passthroughs.

File Open Dialog

- The client list will be simultaneously filtered as characters are entered in the client name field.
- Sort the client list by clicking on the column heading.
- Displays the Prosystem *fx* Planning version the file was last saved on in addition to File Name, Client ID, Plan Name and Prepared by columns.
- File History
- Ability to print the client list.

File Save/Save As Dialog

- Displays the save date in addition to the File Name, Client ID, Plan Name, Prepared by columns.

Break out of Net Operating Loss Carryover Fields

- Net operating loss carryover - 100% field that represents the amount not affected by the 80% taxable income limitation put in place by the Tax Cut and Jobs Act.
- Net operating loss carryover - 80% field that represents the amounts that have the 80% taxable income limitation as a result of the Tax Cut and Jobs Act.
- Total Net operating Loss Carryover field that sums up both types of net operating loss carryover over amounts, this is for information purposes.

Nonresident States Added

- Montana
- Mississippi
- Nebraska
- South Carolina
- Tennessee

2020 Updates

- Federal inflation adjustments

State Tax Rate Schedule Update

- Rhode Island 2020 tax rate schedule

State Standard Deduction and Exemption Updates

- Arizona 2020 standard deduction amounts
- Kentucky 2020 standard deduction
- North Carolina 2020 standard deduction
- Rhode Island 2020 standard deduction
- Rhode Island 2020 exemption